

The Indianapolis National Bank

DESIGNATED UNITED STATES DEPOSITORY

Corner Room, Old Fellows' Hall.
THOS. P. HATCHER, Pres. E. E. HICKFORD, Cashier

The Indianapolis Commission Co.

BROKERS.
Grain, Provisions and Stocks. Quick trades. Im-
mediate settlements. COMMERCIAL CLUB BUILDING,
Branch—Deming Hotel, Cor. 12th.

MONEY, STOCKS AND GRAIN

Prices Were Tending Downward at the
Close on the New York Exchange.Western Business Troubles Had a Depressing
Effect on the Market—More Active Trading
in Cereals at Indianapolis.

NEW YORK STOCK MARKET.

Prices Higher at the Opening, but Weak
and Lower at the Close.Money on call at New York, Saturday,
was nominally 5 per cent.

Prime mercantile paper, 6 1/2 per cent.

Sterling exchange was quiet but firm,
with actual business in bankers' bills at
\$4.82 1/2 for sixty days, and \$4.84 1/2 for
demand.Silver certificates were weaker, with sales
at 73.In reviewing last week's operations in
Wall street, the reporter for the press associa-
tions says that the incidents of the week
have shown with unusual force how closely
the world's financial markets are bound together. In Capel
court and in Wall street the
week's experiences have been identical
both as to time and character. A differ-
ence has existed in the fact that while
New York has gathered encouragement
from the increasing signs of a movement
of foreign gold in this direction, London
has regarded with some apprehension the
growth of its reserves. It is, however,
hardly possible that a steady improvement
in the American markets should not far
more than offset in London the incident of a
heavy specie export. In point of fact, the
bank of England's gold balance has for a
fortnight been larger in amount than at
any period in the last fifteen years.In Saturday's market, higher prices were
recorded at the opening of business at the
Stock Exchange, an advance of 1/8 to 1/4 per
cent. having been established in face of
lower cables from London. The market
bank trouble and the attachment of the
Schlesinger mine property soon caused a
change of sentiment and the early gain
was not only lost but a decline of 1/4
per cent. was the record for the day.The bank statement, with its gain in re-
serve, the first increase reported since May
27, last, checked the decline for a time,
but at the close the tendency was down-
ward. Chicago gas was heavily sold by a
leading bear broker and under his offering
the price fell to 6 1/2. No special reason
was assigned for the selling. General
Electric also lacked support and fell from
6 1/2 to 6 1/4. The market for
grangers Northwest was nominally weak
on the Schlesinger embarrassment. The
common, after fractional advance to 10 1/4,
fell to 9 1/2, and left off at 9 1/4. The market
closed weak. The sales of stocks were 76,
883 shares.

Railroad bonds were dull and firmer.

The sales were \$334,000. Peoria & Eastern
firsts fell 2 to 3. Government bonds were
steady, while State bonds were dull. Closing
quotations were:Four per cent. consols, 111 1/2; U. S. 5 1/2s, 112 1/2;
U. S. 4 1/2s, 111 1/2; U. S. 4 1/4s, 110 1/2;
U. S. 4 1/8s, 109 1/2; U. S. 4 1/4s, 108 1/2;
U. S. 4 1/8s, 107 1/2; U. S. 4 1/4s, 106 1/2;
U. S. 4 1/8s, 105 1/2; U. S. 4 1/4s, 104 1/2;
U. S. 4 1/8s, 103 1/2; U. S. 4 1/4s, 102 1/2;
U. S. 4 1/8s, 101 1/2; U. S. 4 1/4s, 100 1/2;
U. S. 4 1/8s, 99 1/2; U. S. 4 1/4s, 98 1/2;
U. S. 4 1/8s, 97 1/2; U. S. 4 1/4s, 96 1/2;
U. S. 4 1/8s, 95 1/2; U. S. 4 1/4s, 94 1/2;
U. S. 4 1/8s, 93 1/2; U. S. 4 1/4s, 92 1/2;
U. S. 4 1/8s, 91 1/2; U. S. 4 1/4s, 90 1/2;
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